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FEDERAL-STATE MARKET NEWS SERVICE
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CALIF. DEPT. OF AGRIC.
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PACIFIC AND WESTERN LIVESTOCK AND MEAT TRADE REVIEW

SAN FRANCISCO, CALIF., JUNE 18, 1948 (USDA). FAIRLY AGGRESSIVE BUYING ACTIVITY AND ADVANCING PRICES CONTINUED TO PREVAIL IN THE LIVESTOCK AND WHOLESALE MEAT TRADE. THE MOST CONSISTENT ADVANCE APPLIED TO CATTLE AND BEEF THROUGHOUT THE NORTHERN HALF OF CALIFORNIA, BUT PRACTICALLY ALL OTHER REGIONS OF THE WEST AND PACIFIC COAST SHARED THE ADVANCE ON CATTLE. THERE WAS MORE UNEVENNESS TO THE TRADE ON HOGS AND LAMBS BUT THESE ALSO ADVANCED. CLOSING PRICES WERE 25¢ TO \$1.00 HIGHER ON SLAUGHTER CATTLE WITH THE INTERMOUNTAIN MARKETS OF SPOKANE AND OGDEN SHOWING THE MOST ADVANCE. VEALERS AND CALVES SOLD STRONG TO \$1.00 HIGHER, HOGS 25¢ TO 75¢ HIGHER AND SPRING LAMBS 50¢ TO \$1.00 HIGHER. IN THE WHOLESALE MEAT TRADE BEEF ADVANCED \$1.00 TO MOSTLY \$2.00 AT SAN FRANCISCO. THIS TENDED TO BRING PRICES IN LINE WITH OTHER WEST COAST CENTERS WHERE BUYING RESISTANCE SLOWED THE UPWARD SWING. DRESSED LAMB WAS \$3.00 HIGHER IN THE SAN FRANCISCO AREA, \$1.00 HIGHER AT LOS ANGELES AND \$1.00 LOWER IN THE PACIFIC NORTHWEST. PORK PRICES WERE VERY UNEVEN, THE LOS ANGELES TRADE BEING ON THE WEAK SIDE WHILE OTHER MARKETS RULED STEADY TO AS MUCH AS \$3.00 HIGHER.

IN THE LIVESTOCK MARKETS IN PARTICULAR TRADE WAS FAIRLY ACTIVE THROUGHOUT THE WEEK. THE GENERAL TENDENCY OF SELLERS TO ASK FURTHER ADVANCES WAS THE ONLY RETARDING FACTOR TO A FASTER TRADE. LIGHT SUPPLIES CONTRIBUTED GREATLY TO THE GENERAL TREND TOWARDS HIGHER LEVELS. PACKERS AND OTHERS JUDGE SUPPLIES, NOT ONLY FROM THE NUMBERS OFFERED DAILY ON THE MARKET BUT FROM THEIR OWN WELL ESTABLISHED KNOWLEDGE OF WHAT IS AVAILABLE IN FEEDLOTS AND ON RANCHES FOR IMMEDIATE AS WELL AS FUTURE DELIVERY. THE FIRMNESS OF THE PRICE TREND IS ALSO SUPPORTED BY A GROWING PRODUCER TENDENCY TO WITHHOLD STOCK FOR FURTHER WEIGHT GAINS, REPLSNISH HERDS AND GENERALLY LOOK TOWARD AN EXPANDING PRODUCTION PROGRAM. A BROAD DEMAND EXISTS FOR STOCKER AND FEEDER CATTLE, PARTICULARLY FOR LATE SUMMER AND FALL DELIVERY. YOUNG BREEDING STOCK OF GOOD QUALITY AS WELL AS THRIFTY YOUNG STOCK CATTLE ARE IN GOOD IMMEDIATE DEMAND, ALSO SOME SECTIONS DISPLAY A GOOD DEMAND FOR THIN STOCK COWS. A SOMEWHAT SIMILAR TREND APPLIES TO SHEEP AND LAMB PRODUCTION. GOOD BREEDING STOCK AND FEEDING LAMBS ARE IN DEMAND IN MANY SECTIONS OF THE WEST.

THE WEEK'S BULK OF MEDIUM AND GOOD GRASS SLAUGHTER STEERS OVER THE WESTERN AREA SOLD FROM \$28.00 TO \$31.00 AT TERMINAL MARKETS, AUCTIONS AND FROM RANCHES. TERMINAL MARKETS AND FEEDLOTS HAD A FEW LOADS OF GOOD FED STEERS THAT WENT AT \$32.00 TO \$33.50 AND A FEW HEAD OF TOP GOOD REACHED \$35.00 AT LOS ANGELES. MEDIUM AND GOOD COWS BROUGHT \$23.00 TO \$26.00, FEW \$27.00, CANNERS AND CUTTERS \$17.00 TO \$21.00. MEDIUM AND GOOD STOCKER AND FEEDER STEERS SOLD FROM \$26.00 TO \$29.00 WITH A FEW FLESHY FEEDERS UP TO \$30.50. GOOD AND CHOICE VEALERS SOLD AT \$29.00 TO \$32.00 WITH ODD SALES UPWARD TO \$33.00. MANY MEDIUM AND GOOD SLAUGHTER CALVES WEIGHING 250 TO 475 POUNDS SOLD FROM \$25.00 TO \$30.00. SOME AT THE VISALIA, CALIFORNIA AUCTION REACHING \$31.25. GOOD AND CHOICE 180 TO 240 POUND BUTCHER HOGS SOLD FROM \$26.00 TO \$28.00 ON LATE DAYS WITH THE HIGHER END OF THE PRICE RANGE AT LOS ANGELES. AT THE MONTHLY SALE AT ANDERSON, CALIFORNIA, 550 FEEDER PIGS SOLD FROM \$29.50 TO \$37.00 FOR AN AVERAGE OF \$32.02. SPRING LAMBS MOVED RATHER FREELY WITH GOOD AND CHOICE GRADES BRINGING \$28.00 TO \$29.00 AT SAN FRANCISCO, OGDEN SALES BEING FROM \$31.00 TO \$32.00 WITH A MID-WEEK TOP OF \$32.75. LIGHT FEEDER LAMBS BROUGHT \$24.00 TO \$25.00 AT STOCKTON.

RPK 2:05 P. M. 6/18/48



